Liberum Capital Limited

25 Ropemaker Street London EC2Y 9LY +44 (0)20 3100 2000 www.Liberum.com



Strictly Private & Confidential

The Board of Directors (the "Directors")
M&C Saatchi plc
36 Golden Square
London
W1F 9EE

27 June 2022

Dear Sirs

M&C Saatchi plc (the "Company")

We refer to the publication of the Defence Document published by the Company in relation to the Cash and Shares or All Share Offer for M&C Saatchi plc by AdvancedAdvT Limited dated on or around 28 June 2022 (the "Document").

We hereby consent to the issue of the Document with the inclusion therein of the references to ourselves in the form and context in which they appear.

Yours faithfully

For Liberum Capital Limited



Authorised Signatory Managing Director, Investment Banking