

Strictly Private & Confidential

The Board of Independent Directors (the "Independent Directors")
M&C Saatchi plc
36 Golden Square
London
W1F 9EE

17 May 2022

Dear Sirs

M&C Saatchi plc (the "Company")

We refer to the announcement to be issued by the Company on or around the date of this letter in connection with the Company's rejection of an unsolicited hostile offer from AdvancedAdvT Limited (the "Announcement").

We hereby consent to the publication of the Announcement with the inclusion therein of the references to ourselves in the form and context in which they appear.

Yours faithfully

For Liberum Capital Limited



Neil Patel
Authorised Signatory
Managing Director, Investment Banking