

Date	Share increase / (decrease)	Issued Shares	Less Treasury Stock	Outstanding Shares	
14/07/2004		54,206,799		54,206,799	Aim Flotation
31/12/2004		54,206,799		54,206,799	
31/12/2005		54,206,799		54,206,799	
03/10/2006		54,206,799	-700,000	53,506,799	Treasury shares acquired
31/12/2006		54,206,799	-700,000	53,506,799	
10/05/2007	105,956	54,312,755	-700,000	53,612,755	Acquisition of equity in subsidiary
25/05/2007	2,542	54,315,297	-700,000	53,615,297	Share save options exercised
02/07/2007	1,888,236	56,203,533	-700,000	55,503,533	Walker Media Holdings Ltd 19.5% acquired
10/07/2007	3,444,791	59,648,324	-700,000	58,948,324	Clear Ideas Ltd 100% acquired
23/07/2007	4,037	59,652,361	-700,000	58,952,361	Share save options exercised
20/11/2007	8,421	59,660,782	-700,000	58,960,782	Share save options exercised
28/11/2007	350	59,661,132	-700,000	58,961,132	Share save options exercised
31/12/2007		59,661,132	-700,000	58,961,132	
07/04/2008	854,978	60,516,110	-700,000	59,816,110	WM 5.5% acquired
09/06/2008	466,867	60,982,977	-700,000	60,282,977	Clear Ideas Ltd paid £750k
08/10/2008	536,742	61,519,719	-700,000	60,819,719	Acquisition of equity in subsidiary
31/12/2008		61,519,719	-700,000	60,819,719	
03/06/2009	395,735	61,915,454	-700,000	61,215,454	Acquisition of equity in subsidiary
11/06/2009	304,445	62,219,899	-700,000	61,519,899	Acquisition of equity in subsidiary
31/12/2009		62,219,899	-700,000	61,519,899	
01/04/2010	103,841	62,323,740	-700,000	61,623,740	Options exercised
15/07/2010	130,548	62,454,288	-700,000	61,754,288	Options exercised
06/10/2010	29,256	62,483,544	-700,000	61,783,544	Options exercised
17/12/2010	44,858	62,528,402	-700,000	61,828,402	Options exercised
31/12/2010		62,528,402	-700,000	61,828,402	
31/03/2011	14,841	62,543,243	-700,000	61,843,243	Options exercised
18/04/2011	240,597	62,783,840	-700,000	62,083,840	Options exercised
03/06/2011	227,163	63,011,003	-700,000	62,311,003	Options exercised
09/06/2011	215,115	63,226,118	-700,000	62,526,118	Options exercised
25/07/2011	87,050	63,313,168	-700,000	62,613,168	Options exercised
27/09/2011	215,965	63,529,133	-700,000	62,829,133	Acquisition of equity in subsidiary
31/12/2011		63,529,133	-700,000	62,829,133	
27/04/2012	196,071	63,725,204	-700,000	63,025,204	Options exercised
31/05/2012	194,024	63,919,228	-700,000	63,219,228	Options exercised
25/07/2012	158,290	64,077,518	-700,000	63,377,518	Acquisition of equity in subsidiary
31/12/2012	0	64,077,518	-700,000	63,377,518	
01/05/2013	512,295	64,589,813	-700,000	63,889,813	Acquisition of equity in subsidiary
07/06/2013	3,546,932	68,136,745	-700,000	67,436,745	Options exercised
03/07/2013	698,679	68,835,424	-700,000	68,135,424	Options exercised
03/12/2013	203,569	69,038,993	-700,000	68,338,993	Options exercised
31/12/2013		69,038,993	-700,000	68,338,993	
23/01/2014	-6,337,800	62,701,193	-700,000	62,001,193	Share buy back via a tender offer
15/04/2014	128,495	62,829,688	-700,000	62,129,688	Options exercised
01/05/2014	2,030,131	64,859,819	-700,000	64,159,819	Acquisition of equity in subsidiary
27/05/2014	55,380	64,915,199	-700,000	64,215,199	Options exercised
15/07/2014	2,398,932	67,314,131	-700,000	66,614,131	Acquisition of equity in subsidiary
15/09/2014	641,492	67,955,623	-700,000	67,255,623	Options exercised
02/10/2014	423,006	68,378,629	-700,000	67,678,629	Acquisition of equity in subsidiary
31/12/2014		68,378,629	-700,000	67,678,629	
23/01/2015	3,001,633	71,380,262	-700,000	70,680,262	Options exercised
07/05/2015	1,019,267	72,399,529	-700,000	71,699,529	Acquisition of equity in subsidiary
05/06/2015	55,379	72,454,908	-700,000	71,754,908	Options exercised
07/05/2015	192,289	72,647,197	-700,000	71,947,197	Acquisition of equity in subsidiary
29/12/2015	67,822	72,715,019	-700,000	72,015,019	Acquisition of equity in subsidiary